

TWZ Corporation Public Company Limited

Subscription Manual of Payment and Subscription Procedures of Newly Issued Ordinary Shares

Cautions: This allocation of newly issued ordinary shares of TWZ Corporation Public Company Limited is an offering to the existing shareholders of the Company in Thailand and outside Thailand in proportion to their respective shareholdings. However, the Company reserves the right to not offer or allocate the newly issued ordinary shares in the Rights Offering to any shareholder if such offering or allocation will or may result in the Company being subject to any obligations under the law of other jurisdictions. The newly issued ordinary shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act"), and no offering and allocation of the newly issued ordinary shares will be made to U.S. Persons (as defined in the Regulation S of the U.S. Securities Act) or any shareholders in the United States. Furthermore, the newly issued ordinary shares will not be offered or sold within Canada, the People's Republic of China, South Africa or any other jurisdiction where the distribution of these documents would be unlawful or may result in the Company being subject to any additional duties for any arrangement in addition to those required under Thai law. The offering and allocation of the newly issued ordinary shares to shareholders of other jurisdictions may be made only where an exemption from the application for approval and registration requirement

Subscription manual to subscribe for newly issued ordinary shares of
 TWZ Corporation Public Company Limited (the "Company")
 to the existing shareholders of the Company in proportion to their respective shareholdings
 (Rights Offering)

1. Subscription period and payment date for the newly issued ordinary shares

from 9.00 – 15.00 hours or subscribe via online system (e-RO) 24 hours a day of December 13, 2021 to December 17, 2021 and December 20, 2021 (6 business days in total).

2. Subscription location

The Company is the subscription agent for Rights Offering of the newly issued ordinary. The eligible existing shareholders shall proceed with the Rights Offering subscription of newly issued ordinary shares at the headquarters, during the period from December 13, 2021 to December 17, 2021 and December 20, 2021 from 9.00 – 15.00 hours or subscribe via online system (e-RO) 24 hours a day (6 business days in total) at the following location:

Name	TWZ CORPORATION PUBLIC COMPANY LIMITED
Address	269 Ratchadapisek Rd., Ratchadapisek, Din Daeng Bangkok 10400
Contact	Company Secretary
Telephone	0-2275-9789
Fax	0-2275-9798

In the case that the shareholders wish to send the subscription form for the Newly Issued Shares via registered mail, they are requested to submit documents such as share subscription form, Certificate for Share Subscription and crossed check/cashier cheque payable only **via registered mail to the location of subscription**. The subscription documents must arrive at the Company's office by 3:00 p.m. on December 17, 2021 at the latest. For the convenience of the subscription, please bracket that corner of the envelope as "**Subscription for the Newly Issued Shares**"

For shareholders in other provinces, please contact the securities company where you have an account for trading securities, your securities company will give advice and/or collecting subscription documents for the subscriber. In addition to the subscription for shares at the head office of the subscriber as mentioned above, each eligible existing shareholder can subscribe for shares online on

the website www.investors-insight.com/twz/login.php. as specified in section 3 “Method of payment for subscription and subscription for newly issued ordinary shares” in this issue.

3. Procedures for Payment of the Newly Issued Ordinary Shares in Combination with Warrants and the subscription of the Newly Issued Ordinary Shares

3.1 Procedures for Payment of the Newly Issued Ordinary Shares

The subscriber can make payment of the Subscription price in full from 9.00 – 15.00 hours or subscribe via online system (e-RO) 24 hours a day of 13 to 17 and 20 December 2021 (totaling 6 business days) via:

1. Pay in cash at the location for the Subscription. The subscriber can make a payment for the Subscription of Newly Issued Shares at the location for the Subscription from 9.00 – 15.00 hours or subscribe via online system (e-RO) 24 hours a day of 13 to 17 and 20 December 2021 (totaling 6 business days)
2. Transfer of money to the bank account

Account name “Account for the Subscription of Newly Issued Shares of TWZ Corporation Public Company Limited”

Bank Kasikorn Bank, Prachaniwet 1 Branch

Type of account Current account

Account Number 737-1-02174-9

- (a) The subscriber must submit the payment evidence of Subscription with the original copy to the Company within 20 December 2021, the last day for the Subscription of Newly Issued Shares
- (b) In case of the online Subscription (e-RO), www.investors-insight.com/twz/login.php

the subscriber must select “transfer” as the payment method and attach the payment evidence of Subscription the website, The subscriber then rechecks the Subscription information, save, and/or print the payment evidence of Subscription as the share Subscription document within 20 December 2021, the last day for the Subscription of Newly Issued Shares

3. Pay in cheque, draft or cashier cheque

- (a) (n) A crossed cheque method

“Account for the Subscription of Newly Issued Shares of TWZ Corporation Public Company Limited” that can be collected by the Clearing House located in Bangkok within the next business day. The subscriber must submit a crossed cheque with the Subscription form and the Certificate for Subscription at the location of Subscription within 15.00 of the Subscription periods. Cheque or cashier cheque shall be dated on the date of Subscription but no later than 17 December 2021 as well as specified name, last name, and contact number at the back of such cheque/ cashier cheque.

In case that the subscriber did not specify name, last name, and contact number at the back of such cheque/ cashier cheque, or the Company cannot contact the subscriber when collects the cheque/ cashier cheque, the Company reserve the right to subscribe for the share.

- (b) Draft, billable all over the Kingdom, payable on behalf of “**Account for the Subscription of Newly Issued Shares of TWZ Corporation Public Company Limited**”
- (c) Specify the shareholder registration No. (in the Certificate for Subscription (Enclosure 2)) name, last name, and contact number at the back of such cheque, draft or cashier cheque
- (d) The period for payment method of cheque, draft or cashier cheque is Subscription from 9.00 – 15.00 of 13 to 17 December 2021
- (e) In case of the online Subscription (e-RO),

www.investors-insight.com/twz/login.php

the subscriber must select “cheque, draft or cashier cheque” as the payment method and attach the payment evidence of Subscription in the website, The subscriber then rechecks the Subscription information, save, and/or print the payment evidence of Subscription as the share Subscription

document within 20 December 2021, the last day for the Subscription of Newly Issued Shares

4. Pay via Internet Banking system to the company account

Account name “Account for the Subscription of Newly Issued Shares of TWZ Corporation Public Company Limited”

Bank Kasikorn Bank, Prachaniwet 1 Branch

Type of account Current account

Account Number 737-1-02174-9

(a) The subscriber must submit the payment evidence of Subscription with the original copy in Internet Banking system within 20 December 2021, the last day for the Subscription of Newly Issued Shares

(c) In case of the online Subscription (e-RO),

www.investors-insight.com/twz/login.php

the subscriber must select “Internet Banking” as the payment method and attach the payment evidence of Subscription the website, The subscriber then rechecks the Subscription information, save, and/or print the payment evidence of Subscription as the share Subscription document within 20 December 2021, the last day for the Subscription of Newly Issued Shares

3.2 Subscription procedures

The subscriber can subscribe for the shares from 9.00 – 15.00 hours or subscribe via online system (e-RO) 24 hours a day of December 13, 2021 to December 17, 2021 and December 20, 2021 (6 business days in total), by the procedures as follow:

1. Subscriber who already made payment must submit payment evidence along with other Rights Offering subscription documents at the headquarters of TWZ Corporation Public Company Limited (“**Submission of subscription documents at the Company**”) or send the evidence by post.
2. Subscriber who already made payment for subscription can proceed with the Rights Offering subscription by using the Electronic Rights Offering (“E-RO”) channel via www.investors-insight.com/twz/login.php (“ E-RO Subscription”) by following the instructions below

- 2.1 The subscriber can check their entitlement via www.investors-insight.com/twz/login.php (in the event that there was no rights certificate) by filling in ID number and phone number in password box.

- 2.2 Click “Checking the Subscription Rights for Ordinary Shares”

- 2.3 After that, click “Check Rights”, the shareholders will know the details of Shareholder registration number, number of existing shares and the number of shares that can be subscribed according to the right. When the subscriber completes the verification, click “Back” to continue logging into the subscription system.

จองซื้อหุ้นสามัญ จองซื้อหุ้นแปลงสภาพ ออกจากระบบ

เลขทะเบียนผู้ถือหุ้น (Account ID) [REDACTED]

TWZ CORPORATION

ตรวจสอบสิทธิจองซื้อหุ้นสามัญ

เรียน ท่านผู้ถือหุ้น บริษัท ทีดับบลิวเอช คอร์ปอเรชั่น จำกัด (มหาชน)

บริษัทขอแจ้งให้ท่านทราบว่าท่านมีสิทธิได้รับจัดสรรหุ้นสามัญเพิ่มทุนของบริษัท ตามรายละเอียดดังต่อไปนี้

ชื่อ-นามสกุล	เลขที่บัตรประชาชน	จำนวนหุ้น ณ Record Date 26 ตุลาคม 2564	จำนวนหุ้นสามัญเพิ่มทุนที่มีสิทธิจองซื้อ	จำนวนเงินที่มีสิทธิจองซื้อ
[REDACTED]	[REDACTED]	20,000 หุ้น	6,666 หุ้น	666.60 บาท

โดยบริษัทได้จัดสรรหุ้นสามัญเพิ่มทุนให้กับผู้ถือหุ้นของบริษัทตามสัดส่วนการถือหุ้นในอัตรา 3 หุ้นเดิมต่อ 1 หุ้นใหม่ (กรณีพิเศษจากการคำนวณให้ตัดทั้งทุกกรณี) ทั้งนี้ผู้ถือหุ้นของบริษัท รายใดที่ถือหุ้นต่ำกว่า 3 หุ้น จะไม่มีสิทธิจองซื้อหุ้นสามัญเพิ่มทุนตามสิทธิได้ แต่สามารถจองซื้อหุ้นสามัญของเดิมได้

กรณีที่ผู้ถือหุ้นต้องการจองซื้อหุ้นสามัญเพิ่มทุนเกินสิทธิของตน ผู้ถือหุ้นที่จองซื้อจะต้องแสดงความจำนงในการจองซื้อหุ้นสามัญเพิ่มทุนเกินสิทธิในใบจองซื้อหุ้นสามัญเพิ่มทุน โดยหาก อดีหุ้นสามัญเพิ่มทุนของเหลือจากการจองซื้อตามสิทธิแล้ว ผู้ถือหุ้นที่จองซื้อเกินสิทธิจะได้รับจัดสรรหุ้นสามัญเพิ่มทุนที่จองซื้อเกินสิทธิ ดังนี้

1. หุ้นสามัญเพิ่มทุนเหลือ มากกว่า จำนวนความต้องการจองซื้อผู้ถือหุ้นที่จองซื้อเกินสิทธิทั้งหมดรวมกัน ผู้ถือหุ้นที่จองซื้อเกินสิทธิทุกรายจะได้รับการจัดสรรตามความต้องการ
2. หุ้นสามัญเพิ่มทุนเหลือ น้อยกว่า จำนวนความต้องการจองซื้อผู้ถือหุ้นที่จองซื้อเกินสิทธิทั้งหมดรวมกัน ผู้ถือหุ้นที่จองซื้อเกินสิทธิจะได้รับการจัดสรรหุ้นสามัญเพิ่มทุนที่จองซื้อเกินสิทธิ ตามสัดส่วนการถือหุ้นเดิมเป็นร้อยละ จนกว่าจะไม่เหลือหุ้นสามัญเพิ่มทุนที่จองซื้อเกินสิทธิ

นอกจากนี้ บริษัทจะจัดสรรในสำคัญแสดงสิทธิจองซื้อหุ้นสามัญของบริษัท รุ่นที่ 6 (TWZ-W6) ให้แก่ผู้ถือหุ้นที่จองซื้อหุ้นสามัญเพิ่มทุนตามสัดส่วนจำนวนหุ้นที่ผู้ถือหุ้นแต่ละรายที่ถืออยู่ (Right Offering) โดยไม่ต้องมูลค่า (ศูนย์บาท) ในอัตราส่วน 1 หน่วย หุ้นสามัญเพิ่มทุนต่อ 1 หน่วยในสำคัญแสดงสิทธิ

กลับ

2.4 The subscriber who wishes to make a subscription, click “Subscription / Submit Proof of Payment” and check the shareholder registration number. number of existing shares and the number of shares that can be subscribed to the right again, then click “Subscribe”

Note: Subscribers will be able to login 24 hours a day on 13-20 December 2021.

จองซื้อหุ้นสามัญ จองซื้อหุ้นแปลงสภาพ ออกจากระบบ

TWZ CORPORATION

จองซื้อหุ้นสามัญ

ตรวจสอบสิทธิ

จองซื้อ / ส่งหลักฐานการชำระเงิน

จองซื้อหุ้นสามัญ จองซื้อหุ้นแปลงสภาพ ออกจากระบบ

เลขทะเบียนผู้ถือหุ้น (Account ID) [REDACTED]

TWZ CORPORATION

จองซื้อ / ส่งหลักฐานการชำระเงินหุ้นสามัญ

เรียน ท่านผู้ถือหุ้น บริษัท ทีดับบลิวเอช คอร์ปอเรชั่น จำกัด (มหาชน)

บริษัทขอแจ้งให้ท่านทราบว่าท่านมีสิทธิได้รับจัดสรรหุ้นสามัญเพิ่มทุนของบริษัทตามรายละเอียดดังต่อไปนี้

ชื่อ-นามสกุล	เลขที่บัตรประชาชน	จำนวนหุ้น ณ Record Date 26 ตุลาคม 2564	จำนวนหุ้นสามัญเพิ่มทุนที่มีสิทธิจองซื้อ	จำนวนเงินที่มีสิทธิจองซื้อ	สถานะ
[REDACTED]	[REDACTED]	20,000 หุ้น	6,666 หุ้น	666.60 บาท	ส่งการจองซื้อ

จองซื้อ

ออกจากระบบ

2.5 Complete the following fields. The subscriber must choose a payment method according to the payment method for the subscription payment that has already been paid. (Transfer money/Internet Banking/Cheque/Cashier Check/Draft) with proof of payment attached, then click "Next".

The screenshot shows a web form for TWZ Corporation. At the top, there is a logo for TWZ CORPORATION and a navigation bar with three steps: STEP 1. ข้อมูลผู้สมัคร (highlighted), STEP 2. ข้อมูลระบบ, and STEP 3. เสร็จสิ้น. The form itself is titled 'STEP 1. ข้อมูลผู้สมัคร' and contains several input fields: 'เลขามือถือผู้สมัคร' (Mobile number), 'ชื่อ-นามสกุล หรือ ชื่อ-นามสกุลเก่า' (Full name or previous name), 'ชื่อสำนักงาน' (Office name) with 'TWZ' entered, 'จำนวนหุ้นที่ผู้สมัครจะซื้อ (หุ้น)' (Number of shares to buy) with '0,000' entered, 'มูลค่าหุ้นที่ผู้สมัครจะซื้อ (บาท)' (Share value) with '000.00' entered, and 'จำนวนงวดที่ผู้สมัคร (หุ้น) ระยะเวลาของหุ้น (ปี): 01 ปี' (Number of installments and term). There are also dropdown menus for 'วิธีการชำระเงิน' (Payment method) set to 'โอนเงิน' and 'รูปแบบการชำระเงิน (PDF เท่านั้น)' (Payment type) with a 'Choose File' button. Below this, there are two more 'Choose File' buttons for 'รูปถ่ายบัตรประชาชน หรือ รูปหนังสือรับรองบริษัท (PDF เท่านั้น)' and 'รูปถ่ายใบประกอบเอกสาร หรือ รูปหนังสือรับรองบริษัท (PDF เท่านั้น)'. There are also date fields for 'วันที่โอนเงิน' (2021-11-20) and 'เวลาโอนเงิน' (11:04:20). A section for 'รายละเอียดการชำระเงิน' (Payment details) includes a dropdown for 'หากผู้สมัครใช้การชำระเงินโดยอัตโนมัติ' (Automatic payment) and a text field for 'เลขที่บัญชีธนาคาร' (Bank account number). There are also radio buttons for 'หากผู้สมัครชำระเงินด้วยเงินสด' (Cash payment) and 'หากผู้สมัครชำระเงินโดยเช็ค' (Check payment). At the bottom, there is a 'Next' button.

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2.6 Review the information and click “Confirm Information” to save and/or print the proof of subscription as supporting documents for the next share subscription

The screenshot shows a web-based subscription form for TWZ Corporation. At the top, there are three steps: STEP 1: รวบรวมข้อมูล (Data Collection), STEP 2: ตรวจสอบข้อมูล (Check Information) - which is currently active, and STEP 3: ชำระเงิน (Payment). The TWZ CORPORATION logo is visible in the top center. Below the steps, there is a confirmation message: "The file PNG has been uploaded. The file ID PNG has been uploaded." The form contains several input fields for personal and financial information, including name, address, phone number, and bank details. A section for "หลักฐานการชำระเงิน" (Payment Evidence) includes a thumbnail of a bank transfer receipt and a QR code. At the bottom, there is a date and time stamp, a checkbox for "I wish to subscribe for newly issued ordinary shares in excess of my proportion", and a "ยืนยันข้อมูล" (Confirm Information) button. A small note at the bottom explains that the subscriber must pay the full amount for both their proportionate share and any oversubscription.

Remarks:

1. In the case that the subscriber wishes to subscribe for the newly issued ordinary shares in excess of their respective shareholding proportion. Subscriber shall express the intention to subscribe for the newly issued ordinary shares pursuant to his/her right in full amount in order to oversubscribe the newly issued ordinary shares. The subscriber must subscribe and make a single payment of subscription pursuant to his/her portion and oversubscription portion in full amount. The subscriber must completely and clearly fill in the subscription details in the “Subscription Form” (Enclosure 4)

or on website via e-RO system. In the case where there are shares remaining from the allocation according to the respective shareholding, the shareholders, who express their intention to oversubscribe the shares exceeding their rights, are entitled to be allocated such oversubscription in the next round (Please see Clause 5 “Terms and Conditions of Subscription”). The Company reserves the right to allocate the oversubscribed shares to the shareholders who comply with this subscription procedure only.

2. In the case that subscriber receives more than 1 registration no. specified in the certificate for the subscription rights of the newly issued ordinary shares.

In the case of subscription documents submission at the Company The subscriber must prepare subscription documents according to the number of registration no. specified in the certificate for the subscription rights of the newly issued ordinary shares, meaning 1 set of subscription documents per 1 registration no.

In the case of e-RO Subscription The subscriber must do the subscription transactions according to the number of registration no. specified in the certificate for the subscription rights of the newly issued ordinary shares, meaning 1 set of subscription via e-RO per 1 registration no.

4. Required Documents for the Subscription

4.1 Submission of subscription documents at the Company

- 4.1.1 Completed and duly signed Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants.

The Company has delivered the Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants to all the shareholders whose names are recorded in the share register on 26 October 2021. In addition, the shareholders may also obtain the Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants at TWZ Corporation Public Company Limited or download such form from the Company’s website (www.twz.co.th)

- 4.1.2 Certificate of Subscription Rights for Newly Issued Ordinary Shares issued by the company Securities Depository will specify the number of shares that each shareholder is entitled to allocate (if any).

In case that shareholder receives Warrant Representing the Right to Purchase Ordinary Shares more than 1 shareholder registration number, the shareholder must

prepare subscription documents according to the number of shareholder registration numbers that the shareholders receive the certificate for subscription of Newly Issued Ordinary Shares, that is, 1 set of subscription document per 1 shareholder registration number only. 4.1.3 Evidence of subscription payment for the Newly Issued Ordinary Shares in

Combination with Warrants

- 4.1.4 In case of the absence of Certificate for Subscription Entitlement of the Newly Issued Ordinary Shares in Combination with Warrants as 4.1.2, and/or in the case there was a change to the shareholder's name/last name which causes the shareholder's name/last name to differ from those recorded in the share register on 26 October 2021 (which is the Record Date to determine the shareholders who are eligible to subscribe for the Newly Issued Ordinary Shares in Combination with Warrants) or differ from the Certificate for Subscription Entitlement of the Newly Issued Ordinary Shares in Combination with Warrants, then documents issued by the government authority e.g. affidavit, marriage certificate, divorce certificate, notification of name/last name change etc., are also required as follows

In the case of Thai individual

- A certified true copy of identification card or government official identification card that has not expired
- If the subscriber is a minor, a letter of consent from the guardian (father/mother or legal representative), a certified true copy of identification card of the guardian that has not expired and a certified true copy by the guardian of household registration of the minor where such minor is residing must be attached.

In the case of foreign individual (who resides in Thailand)

- A certified true copy of a passport that has not expired and
- If the subscriber is a minor, a certified true copy of evidence showing that the minor could legally subscribe for the shares must be attached.

In the case of juristic person incorporated in Thailand

- A copy of an affidavit issued by the Ministry of Commerce no longer than 1 year prior to the date of submission of application for account opening and subscription, certified by authorized director(s) and affixed with the company's seal (if any); and
- A certified true copy of identification card of authorized person of the juristic person that has not expired
- A power of attorney, in case of delegation of authorization to other persons, along with a certified copy of valid identification card of the authorized person and the attorney. If the power of attorney is a copy, the copy must be certified by the authorized person of the juristic person granting it as well.

In the case of foreign juristic person

- A copy of Certificate of Incorporation, Memorandum of Association and/or Affidavit of the juristic person issued no longer than 1 year prior to the submission date of the Subscription Form, certified true copy by the authorized person of the juristic person and affixed with the company's seal (if any); and
- A certified true copy of document in item (1) or (2) (as the case may be) of the authorized person who certified true copy on the document pursuant in item (4) (a). [The signature must match the signature in all subscription documents.]
- A copy of all documents above must be certified by the Notary Publican affixed with the seal of the Notary Public, or by any other authorized organization of the country in which the documents are issued or certified, and certified by an official of the Thai Embassy or Consulate in the country in which the documents are prepared or certified. All of which must be dated no longer than 1 year prior to the submission date of the Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants

- 4.1.5 In case there was an appointment of a custodian as an authorized person(s), there must be a power of attorney for the custodian. The Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants and all supporting documents will be signed by the custodian and must be attached with the custodian's document specifying the authorized person and a copy of a valid national identification card or other identification documents of such authorized person.

- 4.1.6 Power of attorney affixed with Baht 30 stamp duty (in case of authorizing an attorney to act on the subscriber's behalf) together with a certified true copy of a national identification card of the subscriber and the attorney.
- 4.1.7 Additional details to determine U.S. Persons (individual and juristic person) for those who wish to deposit securities into the issuer account and additional details to comply with Foreign Account Tax Compliance Act (FATCA) (for the subscribers who wish to deposit the newly issued ordinary shares into the issuer account only) (Enclosure 6)

For the subscriber who wishes to deposit the Newly Issued Ordinary Shares in Combination with Warrants in the issuer account No. **600** under the name of the subscriber, please complete all details in "Additional Documents for Securities Subscription Specifically for Those Who Intend to Deposit Securities into the Issuer Account Only" (Enclosure No. **8**) for submission to Thailand Securities Depository Company Limited. If the subscriber did not enclose the additional supporting document, the Company hereby reserves the right to issue a share certificate in the name of the subscriber.

If the subscriber signs and delivers the subscription documents to the Company, the Company will deem that the subscriber gives a representation that the information and detail filled in including signature placed in such documents are correct, complete and true (notwithstanding that the subscriber fills in the information and detail and place the signature by himself/herself, or the subscriber's attorney or agent including broker fills in such information or detail). If the information, detail or signature is mistaken, incorrect, incomplete or untrue, the Company will not take responsibility and reserve a right to use their discretion in rejecting the subscription whether entirely or partially. In addition, in case of any mistaken proceeding from the use of such information, the subscriber agrees not to claim any damages or claim for any responsibility from the Company for any damage or loss and the Company will not be responsible for any damage or loss occurred in any case.

In the case of the shareholder who subscribes for newly issued ordinary shares has incompletely or unclearly submitted the above required documents for subscription, the Company reserves a right to deem that such shareholder has given up the right to subscribe newly issued ordinary shares. However, the Company may exercise its discretion in accepting

certain subscription documents from any subscriber or request for any other substitute documents or additional documents as it deems appropriate.

In addition, the Company reserve the rights not to deliver the offering documents and to allocate the newly issued shares to any subscriber if such delivery and/or allocation will or may result in the Company being subject to any obligations under the law of other jurisdictions, or will not be in compliance with the rules, procedures or conditions relating to the allotment as mentioned in the Information Memorandum of Notice of Allocation of Newly Issued Ordinary Shares to the Existing Shareholders (Rights Offering).

4.2 **Submission of subscription via E-RO**

4.2.1 Fill the information in E-RO via www.investors-insight.com/twz/login.php

4.2.2 Submit the evidence of subscription via e-RO

5. **Terms and Conditions of Subscription**

5.1 In the case that the shareholder subscribes for the newly issued ordinary shares pursuant to his/her rights or less than his/her rights, the shareholder who expresses an intention to subscribe the newly issued ordinary shares pursuant to his/her right with round down or less than his/her right will receive the allocation of all newly issued ordinary shares for which he/she subscribes.

5.2 In the case that the shareholder wishes to subscribe for the newly issued ordinary shares exceeding his/her rights, the existing shareholders shall be entitled to subscribe for the New Shares in excess of their entitlements pursuant to the given ratio (oversubscription). In this regard, the existing shareholders who express their interest subscribe for the New Shares in excess of their respective shareholding rights shall be allocated with the over-subscribed New Shares only if there remains unsubscribed shares from the above allocation and such New shares shall be allocated in their entirety until there are no leftover from the allocation. such shareholder shall subscribe for the newly issued ordinary shares pursuant to his/her right in full amount prior to express an intention of oversubscription. The shareholder shall completely and clearly provide details in the "Subscription Form" (Enclosure 4) and make a single payment of subscription pursuant to his/her rights and oversubscription portion in full amount. In the allotment of newly issued ordinary shares to the existing shareholders in proportion to their respective shareholdings, if there are newly issued ordinary shares remaining after the first allotment to the existing shareholders in proportion to their respective shareholdings, the remaining shares shall be allotted to the oversubscribing shareholders, based on their existing shareholding and at the same offering price as stated above, as follows:

1. If the number of the shares remaining from the allotment to the existing shareholders in proportion to their respective shareholdings in the first round exceeds or is equal to the number of the shares to be oversubscribed by the existing shareholders, the remaining shares shall be allotted to the oversubscribing shareholders who make payment for the subscription price in accordance with the number of shares oversubscribed by them.
2. If the number of New Shares remaining unsubscribed is less than the number to which the existing shareholders have expressed their interest to subscribe in excess of their respective shareholding rights, then the Company shall proceed to allocate the remaining unsubscribed shares to those shareholders who have expressed their intention to subscribe for shares in excess of their respective shareholding in accordance with the ratio of the number of over-subscribed shares and the number of New Shares remaining unsubscribed. In the event that the allocation of the over-subscribed New Shares above would result in any shareholders oversubscribing being obliged to make a mandatory tender offer pursuant to the relevant notification of the Capital Market Supervisory Board, such shareholders must comply with the relevant laws and regulations accordingly.
- 5.3 The Company will allocate newly issued ordinary shares to existing shareholders whose names appear on the shareholders register book on the date to record the names of shareholders who are entitled to the offer for sale of newly issued ordinary shares in proportion to their respective shareholdings (Record Date). However, the Company reserves the right to not offer or allocate newly issued ordinary shares in the Rights Offering to any shareholder if such offering or allocation will or may result in the Company being subject to any obligations under the law of other jurisdictions.
- 5.4 The shareholder who has subscribed and paid for the subscription is not permitted to cancel his/her subscription.
- 5.5 In the case that the subscription payment is made by a bank cheque, the subscription payment, and the subscription for the newly issued ordinary shares will be deemed complete once the Company can collect the payment for the subscription within a specified period.
- 5.6 If (1) the shareholder who subscribes for the newly issued ordinary shares is unable to pay for the subscription is unable to collect the payment of the whole or part of the subscription in any case within the subscription period and subscription payment, which is not the fault of the Company ; or if (2) the shareholder who subscribes for the newly issued ordinary shares has incompletely or unclearly filled

in the details in the subscription form for the newly issued ordinary shares, the Company hereby reserves the right to not further allocate such newly issued ordinary shares.

In making payment for the subscription, the shareholder shall closely examine the subscription payment method and proceed in accordance with conditions and method specified. If the shareholder fails to comply with the method for the subscription payment or fails to proceed in accordance with conditions and method specified, for the subscription payment to be collected within the subscription period, the Company is entitled to treat that such shareholder has given up his/her right to subscribe to the newly issued ordinary shares. In this regard, the Company hereby reserves the right to not further allocate such newly issued ordinary shares.

- 5.7 The Company reserves the right to change the details of method of the subscription payment, terms and conditions of subscription or any information relating to the subscription method of the newly issued ordinary shares as appropriate.

6. Return of Subscription Payment (if any)

- 6.1 In the case that the shareholders have expressed their intention to subscribe for the Newly Issued Ordinary Shares in Combination with Warrants in excess of their entitlements (oversubscription) but were not allocated with all or some of the oversubscribed portion, the Company or the Subscription Agent will proceed to return the subscription payment for the portion of shares that has not been allocated or has not been fully allocated (without interest and/or any damages) within 14 business days from the end of the subscription and payment period, via one of the methods specified by the shareholder in the Subscription Form for the Newly Issued Ordinary Shares in Combination with Warrants.

- 6.2 In the case that it is unable to return the subscription payment for the portion of shares that was not allocated or was not fully allocated via Automatic Transfer System (ATS) to the bank account of the subscriber as specified in the Subscription Form in any case which is outside of the control of the Company, the Company shall return the subscription payment for the portion of shares that has not been allocated or has not been fully allocated by issuing crossed cheque as payable only to the subscriber and deliver such cheque by registered postal mail to the address appears recorded in the share register on 26 October 2021.

In case of the return of the subscription payment by a cheque, the subscriber will be responsible for fee charged by the different Clearing House or Bank Cheque (if any).

- 6.3 In case the Company cannot return the subscription payment for the portion of shares that was not allocated or was not fully allocated to the subscriber within 14 business days from the end of the subscription period, the subscriber shall receive interest at the rate of 7.5% per annum on the subscription payment which has not been returned, calculated from the amount of subscription payment for shares that was not allocated or was not fully allocated, starting from the date following the last day of the 14 business days subscription period to the date of which the subscription payment has been returned.

7. Delivery of Securities to Subscribers

The subscriber can request the Company to proceed on securities delivery methods as follows:

- 7.1 If the subscriber wishes to use TSD scripless service to deposit his/her shares in the securities trading account opened with his/her securities broker, the Company will deposit the subscriber's allotted shares in the name of "The Thailand Securities Depository Co., Ltd. for Depositors". The TSD will record the number of shares at the account of the securities broker and will issue the depository evidence to the subscriber. Meanwhile, the securities broker will also record the number of shares deposited by the subscriber. In this case, the subscriber can trade the allotted shares on the Stock Exchange of Thailand ("SET") as soon as the newly issued ordinary shares are permitted to be traded on the SET.

In case the subscriber requests the Company to proceed according to Clause 7.1, the name of subscriber specified in the subscription form must correspond to the securities account name; otherwise, the Company reserves the right to issue share certificates in subscriber's name pursuant to Clause 7.2.

- 7.2 If the subscriber wishes to receive a share certificate in subscriber's name, the Company, by the TSD, will deliver the allotted shares according to the name and address shown in the shareholders register book on the record date within 15 business days from the end of the subscription period. In this case, the subscriber cannot trade the allotted newly issued ordinary shares on the SET unless he/she receive the share certificate, which may take place after the newly issued ordinary shares are traded on the SET.

7.3 If the subscriber wishes to use TSD scripless service to deposit his/her shares in the issuer account no. 600, the Company will arrange for his/her allotted shares to be deposited with the TSD and the TSD will record the number of shares deposited in the issuer account no. 600 and will issue the depository evidence to the subscriber within 7 days from the end of the subscription period. In this case, the subscriber can sell his allotted shares on the SET. The subscriber may withdraw his/her shares from the issuer account no. 600 by contacting the TSD. The withdrawal is subject to a fee at the rate specified by the TSD. In this case, the subscriber must provide details in the section, namely "U.S. Indicia Checklist (For Individual & Juristic Person)" and "Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person)" (for the subscribers who wish to deposit the newly issued ordinary shares into the issuer account no. 600), which shall be signed by the subscriber and delivered to the Company along with other subscription documents.

For the subscriber who wishes to deposit the Newly Issued Ordinary Shares in Combination with Warrants in the issuer account No. 600 under the name of the subscriber, please complete all details in "Additional Documents for Securities Subscription Specifically for Those Who Intend to Deposit Securities into the Issuer Account Only" for submission to Thailand Securities Depository Company Limited.

8. Other Important Information

8.1 The name of the subscriber and the name of the owner of the securities trading account shall be the same. If the account number of the securities belongs to other person, the shares will not be able to be transferred into the account and the subscriber will not be able to trade the shares on the first trading date of the newly issued ordinary shares on the SET. In this regard, the Company reserves the right to issue the share certificate to such subscriber.

8.2 Please correctly specify the code of the broker to which the shares will be delivered. If the code is not correct, the shares will be sent to other broker, and the Company shall not be responsible for the possible loss or delay in claiming back the shares.

8.3 If Company is not able to return the subscription payment to the subscriber within the specified period due to a cause which is not under the control of the Company, the Company shall not be responsible for any interest and/or damages and will return only the subscription payment to the subscriber who has not been allocated or has not been fully allocated the shares, as described in Clause 5 "Terms and Conditions of Subscription".

8.4 If the number of shares that the shareholder has specified in the subscription form for the newly issued ordinary shares does not match with the subscription payment received by the Company, the Company hereby reserves the right to use the number of shares based on the subscription payment received.

8.5 For the subscriber who wishes to deposit his/her shares into the issuer account no. 600, the subscriber must provide all details in “U.S. Indicia Checklist (For Individual & Juristic Person)” and “Entity Status Certification and Information Disclosure Consent Form under FATCA (For subscriber who is juristic person)” (for the subscribers who wish to deposit the newly issued ordinary shares For subscriber who is depositing shares under issuer account into the issuer account no. 600) (Enclosure 8) in order to submit to the TSD. However, if the subscriber does not complete these additional documents, the Company hereby reserves the right to issue share certificates in subscriber’s name.

8.6 If you have any questions, please contact at

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