

Minutes of Annual General Meeting of Shareholders for year 2021 (New)

TWZ Corporation Public Company Limited

Held on Friday, April 30, 2021

At the Auditorium Room 1, 1st floor, TWZ Corporation Public Company Limited

No. 269 Ratchadaphisek Road, Ratchadaphisek, Din Daeng, Bangkok

As TWZ Corporation Public Company Limited (“**Company**”) held the Annual General Meeting of Shareholders for year 2021 on April 19, 2021, at the Auditorium Room 1, 1st floor, TWZ Corporation Public Company Limited, no. 269 Ratchadaphisek Road, Ratchadaphisek, Din Daeng, Bangkok and it had been 1 hour late (11.00 AM.), the number of appeared shareholders who participated the meeting themselves and shareholders appointing proxies is 33 persons, counting as 2,595,070,879 shares or 26.1951% of the total paid-up share of 9,906,689,250 shares. The said amount does not reach one-third of all sold shares according to Clause 103 of the Public Limited Company Act B.E. 2535 and Clause 28 of the Company's Article of Association. As a result, it failed to form a quorum; therefore, the meeting on April 19, 2021, was unable to be convened. Consequently, the Board of Director then convened for the Annual General Meeting of Shareholders for year 2021 (New) on Friday, April 30, 2021 and determined the record date of March 23, 2021, on which the names of the shareholders entitled to attend the annual general meeting of shareholders for year 2021 were determined, and the book closure date of March 24, 2021 under section 225 of the securities and exchange act B.E. 2535 (1992) (as amended), on which the number of the shareholders is 8,897 persons or 9,906,689,250 shares.

Directors present at the Meeting:

- | | | | |
|----|---------------------------|------------------|---|
| 1. | Mr. Puttachat | Rungkasiri | President |
| 2. | Mr. Kittipong | Kittipassorn | Director and Deputy Managing Director |
| 3. | Asst. Prof. Dr. Tippakorn | Rungkasiri | Director |
| 4. | Miss Kaikae | Cherdvisavapan | Director |
| 5. | Assoc. Pachara | Pacharavanich | Independent Director and Chairman of the Audit Committee |
| 6. | Mr. Bundal | Udol Independent | Director and Member of the Audit Committee |
| 7. | Mr. Phongcharn | Samphaongern | Independent Director and Member of the Audit Committee |

Directors absent at the Meeting:

-none-

Executives present at the Meeting:

- Miss Nalinee Pratusorn Director of Human Resource Management
Department and the Company Secretary
- Mr. Sakol Pawitranon Director of Business Development
- Mr. Thanachit Dechpongrom Assistance Director of Sales Department
and Acting Director of Sales
- Miss Ponpun Rungroj Assistance Director of Accounting
and Acting Director of Accounting
- Miss Siriporn Rattanaumnuaysiri Assistance Director of Finance
and Acting Director of Finance

Other attendees:

1. Mr. Thanathit Raksathianraphap Representative of Karin Audit Company limited
2. Mr. Rapongsit Paopuree Legal Advisor

The meeting commenced at 10:00 a.m.

MC declared the rights and procedures for ballot casting as follows.

1. For the 2021 Annual General Meeting of Shareholders, the Company will provide appropriate social distancing by setting a distance of at least 1 meter for each seat, making it possible to accommodate only 20 shareholders and proxies. Seats are given to the right to attendees who register first. Once the seats are full, shareholders will not be able to enter the meeting space. Therefore, the shareholders who attended the meeting were requested to cooperate in appointing the independent directors of the Company instead of attending the meeting.

Therefore, please sit at the location provided by the Company without moving the seat to reduce congestion in the meeting room. For those who pass the screening process to attend the meeting, the Company asks for your cooperation to wear a mask at all times during the meeting for your safety and those around you and in this meeting. The Company will consider in order of the meeting agenda as specified in the invitation letter for a total of 10 agendas. Shareholders will get the opportunity to ask questions or express their opinions first, before voting for that agenda. To minimize the risk the outbreak of Coronavirus 2019 (COVID-19), the Company did not prepare microphones for shareholders to ask questions. The Company asks shareholders who would like to ask a question to write it on the paper

provided, specifying his/her first and last name and shareholder's his/her first and last name for a proxy, and send it to the Company's staff at the reception or pass it in the meeting room instead of asking directly through the microphone.

2. Each shareholder's votes equal the shares held. One share equals one vote.
3. Procedures for voting is as follows

To seek a resolution on each agenda item, the Chairman will ask the meeting if any shareholder objects or abstains. If no one objects or abstains, it shall be deemed that shareholders approve the proposed resolution without using the ballot.

If any shareholder objects or abstains, he/she is asked to raise their hands. Then the Company's staff will walk to pick up the ballots of those who will oppose or abstain in order to count the votes. The protesters or abstentions must put a checkmark [✓] in the rectangular box according to their wishes in the ballots distributed since the registration process.

Shareholders who do not object or abstain from voting shall be deemed to agree. which may not have to vote on the ballot. The shareholders will have votes equal to the number of shares you hold, 1 share equals 1 vote.

For the voting procedure in Agenda Item 7; to consider and approve the appointment of directors to replace those who retired by rotation and Agenda Item 8; to consider increasing the number of directors of the Company and propose to appoint new directors, shareholders will use the ballot that the Company distributed. The shareholders were asked to study the details on the ballot whether to vote for approval, disapproval or abstention. The Company's staff will collect such ballots for verification, recording and ensuring that the results of the vote counting are accurate. The shareholders' meeting is informed of the result of the vote-counting immediately when the counts completed. In the meantime, the shareholders' meeting will consider the following agendas.

4. Shareholders who have granted their proxy by specifying their opinions or exercising their voting rights since the registration process, the Company will count the votes according to the shareholder's proxy in all respects.

For the proxies attending the meeting, the proxy is asked to check the order of the grantor and vote correctly in accordance with the stipulated by the grantor.

5. Shareholders or proxies who have registered but have not voted and are unable to attend the meeting until completion, the Company asks for their cooperation to exercise the right by sending the ballots that vote in advance to the Company's staff to record the votes in that agenda.

In the event that the shareholder or the proxy does not return the ballot indicating the opinion, disapproval or abstention to the officer before the chairman concludes the votes on that agenda, it shall be deemed that shareholders or proxies vote in agreement.

MC invited Mr. Puttachat Rungkasiri, Chairman of the Board of Directors to act as the meeting chairman, opening the meeting and proceeding the meeting.

Mr. Puttachat Rungkasiri, Chairman, informed the meeting that there were 21 shareholders attending the meeting in person, including him, representing 1,146,340,734 shares and 16 shareholders attending by proxy, representing 1,443,666,312 shares. In total, there were 37 shareholders, representing 2,590,007,046 shares or 26.144 of the total paid-up shares (the number of shareholders as of the record date of March 23, 2021 is 8,897 shareholders in total, representing 9,906,689,250 shares) Therefore, a quorum was formed as stipulated in the Company's Articles of Association. Therefore, the Company would like to open the meeting and conduct according to the agendas. Ms. Nalinee Pratubsorn, the Company secretary, explained the objectives and reasons for the meeting agendas and summarized the resolution to the shareholders as assigned.

Agenda Item 1: To acknowledge

-None-

Agenda Item 2: To approve minutes of Extraordinary General Meeting of Shareholders No.1/2021

The Company secretary asked the meeting to acknowledge the minutes of the 2019 AGM held on 26 April that the Company held the Extraordinary General Meeting of Shareholders No. 1 / 2121 on February 25, 2021 at 10.00 a.m., in which the Company prepared the minutes of the meeting and delivered a copy of the minutes of the meeting to the Office of the Securities and Exchange Commission (SEC), the Stock Exchange of Thailand and the Ministry of Commerce as to comply with the law, including publishing on the Company's website and sending to the shareholders for consideration as details shown in Attachment 1.

The Board of Directors has considered it appropriate to propose to the shareholders' meeting to consider and approve the minutes of the meeting.

The Chairman then welcomed shareholders' queries. In the absence of such queries and views, it is concluded that the meeting resolved to certify the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2021 as proposed by a majority vote of the shareholders who attended the meeting and cast their votes.

Resolution: The Meeting approved the minutes of Extraordinary General Meeting of Shareholders No.1/2021 held on February 25, 2021 at 10.00 a.m. at Salon A Room, 2nd Floor, Swissotel Bangkok Ratchada, Ratchadaphisek Road, HuaiKhwang, HuaiKhwang, Bangkok.

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,590,007,156 votes | Percentage share: 100.0000 |
| Disapproved | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,007,156 votes | Percentage share: 100.0000 |

Agenda Item 3: To acknowledge the Board of Directors report of Company's performance for the year 2020

The Company secretary asked the meeting to acknowledge that the Company has summarized its past performance and significant changes occurring in the year 2020 as shown in the 2020 Annual Report, which has been accurately and completely prepared in accordance with the regulations of the Securities and Exchange Commission and the Stock Exchange of Thailand, including publishing on the Company's website and sending to the shareholders for consideration as details shown in Attachment 2.

Since this agenda is for acknowledgment, it is not required to be voted. The Board of Directors considers it appropriate to propose to the shareholders' meeting to acknowledge the Board of Directors' report on Annual performance for the year 2020

The Chairman then welcomed shareholders' queries for more details and other views. In the absence of such queries and views, he asked the meeting to acknowledge the Board of Directors report of Company's performance for the year 2020.

Resolution: The meeting acknowledged the Board of Directors report of Company's performance for the year 2020

Agenda Item 4: To consider and approve the balance sheet and profit and loss account for the year 2020, ending on December 31, 2020

The Company secretary informed the shareholders' meeting for acknowledgment in compliance with the Public Limited Companies Act B.E. 2535 and Article 34 of the Company's Articles of Association, which stipulates that the Board of Directors must prepare a balance sheet and profit and loss account at the end of the accounting year of the Company and propose to the shareholders' meeting in the annual general meeting to consider and approve this balance sheet and profit and loss account. The Board must arrange for the auditor to complete the audit before presenting it to the shareholders' meeting.

Specified financial statements of compared businesses of the Company

| Detail | 2020 (million baht) | 2019 (million baht) |
|-------------------------------|------------------------|------------------------|
| Total asset | 5,180.20 | 4,759.15 |
| Total liabilities | 2,371.08 | 2,096.33 |
| Equity | 2,809.12 | 2,662.82 |
| Total income | 3,214.06 | 3,690.16 |
| Net profit | 5.10 | 54.53 |
| Profit per share (unit: baht) | 0.0005 baht | 0.0064 baht |

The Board of Directors has considered it appropriate to propose to the shareholders' meeting to consider and approve the balance sheet and profit and loss account for the year 2020, ending on December 31, 2020.

The Company's annual financial statements ending December 31, 2020, details as shown in Attachment 2, have been reviewed by the Audit Committee, audited and certified by the certified public accountant, summarized as follows:

The Chairman asked if any shareholders would like to ask questions, vote against or abstain or not. In the absence of such queries and views, it is concluded that the meeting resolved to approve the balance sheet and profit and loss account for the year 2020, ending on December 31, 2020 with the majority vote of shareholders who attended the meeting and voted.

Resolution: The Meeting approved the balance sheet and profit and loss account for the year 2020, ending on December 31, 2020.

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,590,767,202 votes | Percentage share: 100.0000 |
| Disapproved | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,767,202 votes | Percentage share: 100.0000 |

Agenda Item 5: To consider and approve the allocation of net profits as legal reserves and refrain from paying dividends for the year 2020

The Company secretary informed the shareholders' meeting of the Company's dividend payment policy that requires the Company to pay dividends at the rate of not less than 40 percent of net profit after tax and legal reserves. In this regard, The Board of Directors has the power to consider exemption from the implementation of the said policy or change such policy from time to time under the conditions that such action must be in the best interests of the shareholders. The dividend payment must be approved by the shareholders' meeting.

In addition, according to Section 116 of the Public Limited Companies Act B.E. 2535 and Article 38 of the Company's Articles of Association, "the Company must allocate a portion of its annual net profit as a reserve of not less than 5 (five) percent of its annual net profit after the accumulated loss brought forward (if any) until this reserve is not less than 10 (ten) percent of the registered capital of the Company."

Board of Directors has considered the situation of the Company by realizing the stability of the business and running the business under uncertain circumstances. In this regard, the current situation has affected the operating results and liquidity of the Company. Moreover, it is also an unpredictable event in that the Company cannot anticipate its affecting period. It's highly important that the Company must keep managing liquidity and cash flow in this situation with special focus and care for the best interests of the Company and its shareholders in the long run. The management, therefore, asked the Board of Directors to consider refrain from paying dividends for the year 2020 in order for the Company to have financial liquidity for use in operations. In addition, the Company has expanded its investment in other businesses as well. The Board of Directors considered that it is necessary to reserve liquidity and appropriate to propose to the shareholders' meeting to consider and approve the omission of dividend payment for the year 2020 and to allocate legal reserves at a rate of not more than 5% in the amount of 255,171.98 baht, in accordance with Section 116 of the Public Limited Act B.E. 2535 and Article 38 of the Company's Articles of Association.

Comparison of the last year dividend payment

| Detail of dividend payment | 2020 | | 2019 | | 2018 | |
|----------------------------|-------|----------------|-------|----------------|---------|----------------|
| 1. Net profit | 5.10 | million baht | 54.53 | million baht | 61.04 | million baht |
| 2. Legal reserves | 0.26 | million baht | 2.73 | million baht | 3.05 | million baht |
| 3. Number of shares | 9,907 | million shares | 9,907 | million shares | 8,549 | million shares |
| 4. Annual dividend payment | - | baht:share | - | baht:share | 0.00286 | baht:share |
| 5. Total dividend payment | - | million baht | - | million baht | 24.45 | million baht |
| 6. Dividend rate ** | - | % | - | % | 40.05 | % |

The Company's policy to pay dividends at a rate of not less than 40 percent of net profit after tax and legal reserves. However, the Board of Directors has the power to consider the exemption from the said policy or change such policy from time to time under the conditions that such action must be in the best interests of the shareholders

Therefore, the Company deems it appropriate to propose to the Board of Directors. Consider setting up a legal reserve of 0.26 million baht in order to use retained earnings as an investment for the Company's business expansion and refrain from paying dividends for the year 2020.

The Chairman asked if any shareholders would like to ask questions, vote against or abstain or not. In the absence of such queries and views, it is concluded that the meeting resolved to approve refraining from paying dividends for the year 2020 and the allocation of net profits as legal reserves in the amount of 255,171.98 baht with the majority vote of shareholders who attended the meeting and voted.

Resolution: The Meeting approved refraining from paying dividends for the year 2020 and the allocation of net profits as legal reserves in the amount of 255,171.98 baht.

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,590,767,202 votes | Percentage share: 100.0000 |
| Disapproved | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,767,202 votes | Percentage share: 100.0000 |

Agenda Item 6: To consider appointing an auditor and determine the audit fee for the year 2021

The Company secretary informed the shareholders' meeting for acknowledgment in order to comply with the Public Limited Companies Act B.E. that requires the shareholders' meeting to consider appointing an auditor and determine the annual audit fee of the Company.

In addition, according to the Notification of the Securities and Exchange Commission No. KorJor. 39/2548 Re: Rules, Conditions and Methods for Disclosure of Information on Financial Positions and Operating Results of Securities Issuing Companies (No. 20), the Company is required to provide auditor turnover when the same auditor has performed his/her duties for 5 consecutive accounting years. The Company can appoint a new auditor who affiliates to the same office as the former auditors. However, the Company may appoint an auditor who retires from the performance of the auditor's rotation after at least two accounting years lapsed from the date of retirement.

In 2021, the Audit Committee has considered and selected an auditor from Karin Audit Company Limited to be the Company's auditor in 2021 for the 4th year due to the appropriate number of certified, expertise, independent and experienced auditors.

In this regard, the proposed audit fee for the year 2021 is set at the amount of 1,634,000 baht, excluding the audit fee of the subsidiary in the amount of approximately 2,630,000 baht. The fee is proposed to the Board of Directors to propose to the shareholders' meeting for approval as appears in Attachment 3.

The Board of Directors, therefore, deems it appropriate to propose to the shareholders' meeting to consider appointing an auditor from Karin Audit Company Limited as the Company's auditor for the year 2021 and assigning one of the auditors to be responsible for reviewing the quarterly financial statements and checking the financial statements as of the year end on December 31, 2021, consisting of the following names:

- | | | | |
|----|---------------|----------------|--|
| 1. | Miss Kannika | Wipanurat | Certified Public Accountant Registration No. 7305 |
| 2. | Mr. Jirote | Sirirrote | Certified Public Accountant Registration No. 5113 |
| 3. | Miss Nonglak | Pattanabandith | Certified Public Accountant Registration No. 4713 |
| 4. | Mrs. Sumana | Senivongse | Certified Public Accountant Registration No. 5897 |
| 5. | Mr. Komin | Linphrachaya | Certified Public Accountant Registration No. 3675 |
| 6. | Mr. Mongkol | Laovorapong | Certified Public Accountant Registration No. 4722 |
| 7. | Mr. Kojchamon | Sunhuan | Certified Public Accountant Registration No. 11536 |

In case that the aforementioned certified auditors are unable to perform their duties, Karin Audit Company Limited can arrange for another certified public accountant of Karin Company Limited to perform duties on its behalf.

Comparison of the last year audit fee as follows

| Audit fee | 2021 (baht) | 2020 (baht) | 2019 (baht) |
|--|----------------|----------------|----------------|
| Audit and quarterly financial statement review fee | 1,634,000 | 1,634,000 | 1,584,000 |

In addition, it is appropriate to propose to the shareholders' meeting that the Company has also selected Karin Audit Company Limited as the auditor of its 9 domestic subsidiaries, namely Piyachat Company Limited, TZ Trading Company Limited, Gear 2 Corporation Company Limited, Mitra Corporation Company Limited, PG & C 5714 Company Limited, Tang Corporation Company Limited, K.B.M. Construction Company Limited, Skywell (Thailand) Company Limited, and Electra Motive Company Limited with audit fees and quarterly review fees of all nine subsidiaries, totaling approximately 2,630,000 baht.

However, the audit firm and the auditors as proposed have no relationship and/or interest in the Company/subsidiary / management / major shareholder or those related to such persons in any way.

The Chairman asked if any shareholders would like to ask questions, vote against or abstain or not. In the absence of such queries and views, it is concluded that the meeting resolved to appointing an auditor from Karin Audit Company Limited as the proposed detail and determine the audit fee for the year 2021 at the amount of 1,634,000 baht with the majority vote of shareholders who attended the meeting and voted.

Resolution: The Meeting approved appointing Miss Kannika Wipanurat, Certified Public Accountant Registration No. 7305, and/or Mr. Jirote Sirirorote, Certified Public Accountant Registration No. 5113, and/or Miss Nonglak Pattanabandith, Certified Public Accountant Registration No. 4713, and/or Mrs. Sumana Senivongse, Certified Public Accountant Registration No. 5897, and/or Mr. KominLinphrachaya, Certified Public Accountant Registration No. 3675, and/or Mr. Mongkol Laovorapong, Certified Public Accountant Registration No. 4722, and/or Mr. Kojchamon Sunhuan, Certified Public Accountant Registration No. 11536 from Karin Audit Company Limited as the Company's auditor for the year 2021 and assigning one of the auditors to be responsible for reviewing the quarterly financial statements and checking the financial statements as of the year end on December 31, 2021 and determine the audit fee for the year 2021 at the amount of

1,634,000 baht. In case that the aforementioned certified auditors are unable to perform their duties, Karin Audit Company Limited can arrange for another certified public accountant of Karin Company Limited to perform duties on its behalf.

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,588,949,121 votes | Percentage share: 99.9298 |
| Disapproved | Numbers of votes: | 1,818,081 vote | Percentage share: 0.0701 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,767,202 votes | Percentage share: 100.0000 |

Agenda Item 7: To consider and approve the appointment of directors to replace those who retire by rotation

The Company secretary informed the shareholders' meeting for acknowledgment according to the Public Company Limited Act B.E. 2535, Section 71 and Article 14 of the Company's Articles of Association that require, in every annual general meeting, one-third of the directors shall retire. If the number of directors cannot be divided exactly into three parts, it shall be issued by the number closest to one-third. For the directors who must retire in the first year and the second year after the registration of the Company, a lottery will be used to determine who will leave the office. In the following years, the director who has been in the position for the longest time shall retire. Directors retiring by rotation may be elected to a new position

For the year 2021, which is the sixteenth year, there is 1 director who must retire by rotation, consisting of:

- 1) Mr. Phongcham Samphaongern Independent Director and Member of the Audit Committee

The Board of Directors, excluding stakeholders, considered together qualifications, knowledge, abilities, experiences in various fields and quality of being virtuous and ethical and deemed appropriate to propose to the shareholders' meeting to consider and approve the reappointment of directors who retired by rotation to be directors for another term.

In this regard, the above person has all the qualifications under the Public Limited Companies Act B.E. 2535 and the Notification of the Securities and Exchange Commission. A brief biography of the person nominated to be considered for election as a director to replace the directors whose terms have expired, who have been re-elected to hold office is attached in Attachment 4.

For this agenda, approval must be passed by a majority vote of the shareholders attending the meeting and casting their votes.

The Chairman informed the shareholders' meeting that to ensure transparency in voting due to having interest in this agenda, he asked permission to leave the meeting room and invited the directors who had retired by rotation to leave the meeting room until the shareholders exercised their right to vote in the ballot and the ballots are completely collected. The Chairman asked if there's any shareholder who would like to inquire. If there are no more inquiries, the protesters or abstentions must put a checkmark in the ballot. When finished, he/she is asked to raise their hands. Then the Company's staff will walk to pick up the ballots of those who will oppose or abstain in order to count the votes.

The chairman, when finished with the vote count, would like to invite the directors who left the meeting room to return to the meeting.

Resolution: The Meeting approved the appointment of directors who retire by rotation to be directors for another term with the majority vote of shareholders who attended the meeting and voted for each director.

1) Mr. Phongcham Samphaongern Independent Director and Member of the Audit Committee

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,588,949,121 votes | Percentage share: 99.9298 |
| Disapproved | Numbers of votes: | 1,818,081 vote | Percentage share: 0.0701 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Total | | 2,590,767,202 votes | Percentage share: 100.0000 |

Agenda Item 8: To consider increasing the number of Company directors and propose to appoint new directors

The Company secretary informed the shareholders' meeting for acknowledgment of the Board of Directors to be diverse in the structure which consists of qualified persons with diverse knowledge, abilities, experiences and expertise that are beneficial to business operations and to help drive the business in accordance with the vision, mission, strategic plan and Company policy.

The Company, therefore, deems it appropriate to consider increasing the number of 2 directors of the Company by proposing to appoint new directors as follows:

1. Mr. Phat Lapanan Director
2. Mr. Nuttachai Charoenkajonkul Director

The Board of Directors should be diverse in the structure, consisting of qualified persons with diverse knowledge, abilities, experiences and expertise that are beneficial to business operations and to help drive the business in accordance with the vision, mission, strategic plan and Company policy.

Accordingly, the directors who have been appointed as mentioned above are knowledgeable, capable, and proficient which will be beneficial to the operation according to the strategic direction of the Company as well as having complete qualifications according to the Company's Articles of Association and does not have any prohibited characteristics under the Public Limited Companies Act B.E. 2535 and the Securities and Exchange Act B.E. 2535.

The Chairman asked at the meeting that is there any shareholder who would ask, object or abstain. Shareholders' questions can be summarized as follows:

Miss Janenate Methavevinij, the shareholder, asked in the meeting that

- What are the expertise and ability of the new directors?

Miss Nalinee Pratubsorn clarified that

- Mr. Phat Lapanan specializes in the electric vehicle business and Mr. Nuttachai Charoenkajonkul specializes in electric vehicle business, rubber gloves and finance.

Mr. Kiet Sumongkolthanakul, shareholder, asked in the Meeting that

- Do the increasing numbers of directors result in increased expenses?

Mr. Puttachat Rungkasiri clarified to the Meeting that

- The Company will use the same budget. Both of them have experiences in business related to the Company such as cars, financial management and have experiences working in a finance company

The Chairman asked if any shareholders would like to ask questions, vote against or abstain or not. In the absence of such queries and views, it is concluded that the meeting resolved to approve increasing the number of Company directors and propose to appoint new directors.

Resolution: The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted for each director as follows:

1. Mr. Phat Lapanan Director

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,588,950,522 votes | Percentage share: 100.0000 |
| Disapproved | Numbers of votes: | 1,818,081 vote | Percentage share: 0.0701 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,768,603 votes | Percentage share: 100.0000 |

2. Mr. Nuttachai Charoenkajonkul Director

The Shareholder's meeting resolved to approve with the following majority vote of shareholders who attended the meeting and voted:

| | | | |
|-----------------|-------------------|----------------------------|-----------------------------------|
| Approved | Numbers of votes: | 2,588,950,522 votes | Percentage share: 100.0000 |
| Disapproved | Numbers of votes: | 1,818,081 vote | Percentage share: 0.0701 |
| Abstained | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 vote | Percentage share: 0.0000 |
| | Total | 2,590,768,603 votes | Percentage share: 100.0000 |

Agenda Item 9: To consider and approve the determination of directors' remuneration for the year 2021

The Company secretary informed the shareholders' meeting for acknowledgment according to Article 15 of the Company's Articles of Association that directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses or other forms of benefits according to the Articles of Association or the resolution of the shareholders' meeting. This may be set as a fixed number or placed as a guideline and may be stipulated from time to time, or shall remain in effect indefinitely until there is a change. In addition, directors are entitled to receive allowances and welfare according to Company regulations.

The Board of Directors has considered it appropriate to propose to the shareholders' meeting to consider and approve the remuneration of the directors of the year 2021 within the amount of 6.00 million baht.

Details of the scope of duties and responsibilities of the Board of Directors and various sub-committees are shown in Attachment 2: Annual Report on the topic of management structure.

For this agenda, approval must be passed by a vote of not less than two-thirds of the shareholders attending the meeting and casting their votes.

The Chairman asked if any shareholders would like to ask questions, vote against or abstain or not. In the absence of such queries and views, it is concluded that the meeting resolved to approve the determination of the remuneration of directors for the year 2021 within the amount of 6.00 million baht with a vote of not less than two-thirds of the shareholders attending the meeting and voting.

Resolution: The Meeting approved the determination of the remuneration of directors for the year 2021 within the amount of 6.00 million baht with a vote of not less than two-thirds of the shareholders attending the meeting and voting as follows;

| | | | | |
|-----------------|-------------------|----------------------|--------------|-----------------------------------|
| Approved | Numbers of votes: | 2,588,950,622 | votes | Percentage share: 99.9298 |
| Disapproved | Numbers of votes: | 1,818,081 | vote | Percentage share:0.0701 |
| Abstained | Numbers of votes: | 0 | vote | Percentage share: 0.0000 |
| Invalid ballots | Numbers of votes: | 0 | vote | Percentage share: 0.0000 |
| | Total | 2,590,768,703 | votes | Percentage share: 100.0000 |

Agenda Item 10: To consider other matters (if any)

The Chairman informed the shareholders' meeting that there are no other matters to consider and asked if there was anyone who would ask more questions or make any suggestions. Shareholders' questions can be summarized as follows:

Mr. Kiet Sumongkolthanakul, a proxy, asked at the meeting that

- Does the Company have any additional business plans?

Mr. Puttachat Rungkasiri clarified to the meeting that

- Electric Vehicle Business is getting more concrete
- Cannabis and hemp business is in the process that the Company is waiting for the organic law of the food and drug. The Company has jointly developed food recipes and beverages and sought distribution channels. If there is an announcement of the Cannabis and hemp Act, the Company will bring the prepared products to register the food FDA and immediately distribute them. Currently, the Company is selling raw materials from existing farms to joint ventures or customers, trying to create recipes for sale at the farm and selling sample products. If the FDA law is launched, the Company will proceed immediately.

Miss Janenate Methavevinij, a proxy, asked at the meeting that

- For the electric vehicle business that imported cars from China, what is the potential of the car, battery, and how durable is the structure of the car?
- What are the distribution channels you plan to reach your goals?

Mr. Puttachat Rungkasiri clarified to the meeting that

- For electric Vehicle Business, currently, many countries have moved their production bases to China. Almost all brands of electric vehicles are made in China. Products from China are of higher quality and cars made in China are entitled to FTA (Free Trade Area) without import duty but only tax and VAT. For example, once there are American and European brands of mobile phones, but today, almost all brands, such as iPhone, are made in China. Therefore, there shouldn't be a problem with quality.
- The Company has already contacted the showroom to sell the products. If the Company can import right-hand drive electric vehicles, they can be sold at an affordable price.

Miss Janenate Methavevinij, a proxy, asked at the meeting that

- For signing an MOU with the community enterprise of Rak Jung Farm Wang Nam Khiao Group, what are the details, such as what kind of farm and whether or not the raw materials are used to produce for sale and how.

Mr. Puttachat Rungkasiri clarified to the meeting that

- The Company has the right to distribute all farm products. In an early state, cannabis and hemp farm are very few. However, it is expected that when the government has allowed the private sector to apply for permission to plant, a lot of people will apply for growing hemp and cannabis. If the license is issued as expected in 3-6 months, products will be generated a lot. The Company's advantage is that the Company has ready and sufficient raw materials for making samples, conducting research, researching formulas for industrial production and will be able to inform FDA faster.
- Wang Nam Khiao Farm is a closed farm with a Greenhouse system, closed to prevent insects, pests, with fans to control humidity as restricted. Seeds come from the Netherlands.
- There are many methods for extracting the substance. Currently, the farm uses the boiling method and has coordinated with the supplier about other extraction methods. At present, the Company has not started the middle process since the types of raw material are not settled yet. However, the Company has studied for the information that there are two types of extraction methods, namely total extraction and separate extraction. The Company must consider the last process of production in that what kind of raw materials are needed. If the investment is too high, products will exceed usage. Each business uses different raw materials such as food, nutritional supplements, beverages and medical. The cost of middle

production is different. The Company has to survey in the early process about what kind of raw materials are needed, which varieties should be planted in order to start doing the middle process.

- At present, raw materials are used to make desserts, food and beverages at the farm but cannot be sold as a package because the Food Act has not yet been issued.

Miss Janenate Methavevinij, a proxy, asked at the meeting that

- How does the director plan to arrange a complete quorum in only 1 time.

Mr. Puttachat Rungkasiri clarified to the meeting that

- The Company has tried to contact investors and shareholders. They informed that they would come to the meeting by themselves and have faced inconvenience to authorize a proxy.

The MC thanked the shareholders for taking the time to attend the meeting. If there is any mistake, the Company would like to express their sincere apology here. In the following year, the Company will continue to improve and develop for the betterment.

The Chairman closed the meeting.

The meeting adjourned at 11.00 a.m.



A handwritten signature in black ink, appearing to be 'Nalinee'.

Miss Nalinee Pratubsorn

Company Secretary

A handwritten signature in blue ink, appearing to be 'Puttachat Rungkasiri'.

Mr. Puttachat Rungkasiri

Chairman of the Meeting